

Good evening, mates!

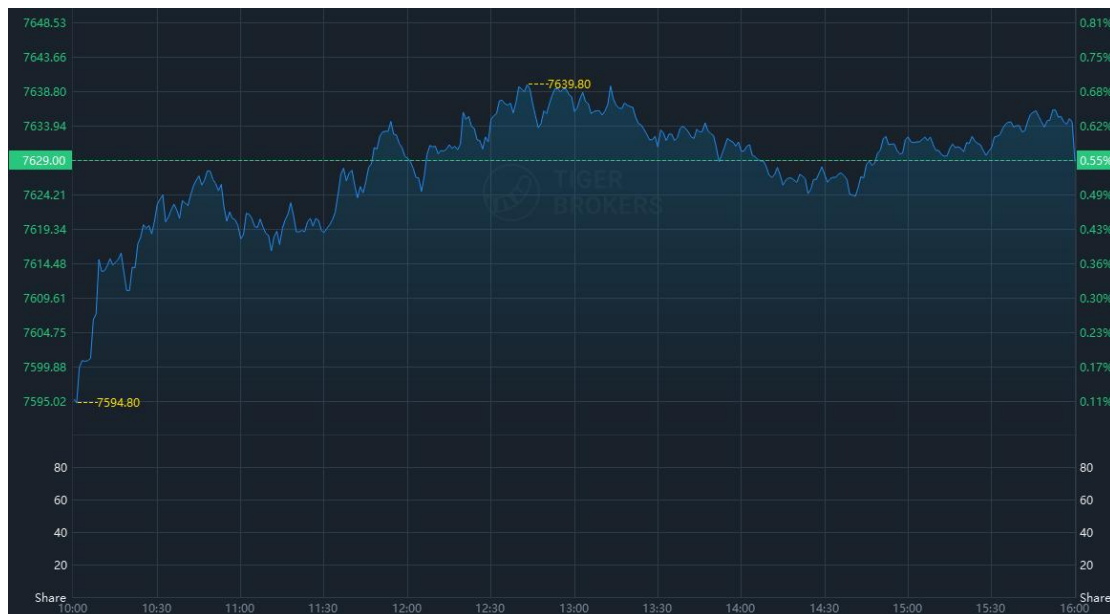
Welcome to Wilma Wealth Management , I'm White Green, your closest investment mate!

Today, with the Australian three major indices rising across the board and the XJO index rebounding slightly for the second consecutive day, how will the market perform next week? And how should we analyze the individual stocks in our investment portfolio?

Tonight, the United States will release the April non-farm payroll report. It's the first major economic indicator after the Fed's interest rate decision. If the non-farm payroll data exceeds expectations, it may further solidify market expectations for the Fed to maintain high interest rates. Conversely, if the data is weak, the market may doubt the Fed's decision to maintain high interest rates. This will have significant implications for global sharemarkets, bond markets, foreign exchange, gold, and cryptocurrency markets.

In tonight's session, I'll share the above content with you all, delving into the analysis of April non-farm payroll data, discussing its potential impact on financial markets, and exploring the long-term significance of this data. Through tonight's learning, we will be able to gain a better understanding of the importance of non-farm payroll data and optimize our investment strategies based on these analyses.

Are you all ready to delve into this financial feast with me, mates?



This chart depicts the intraday performance of the XJO index.

From the intraday chart of the XJO index, it can be observed that the market exhibited a widespread upward trend today. Particularly driven by heavyweight sectors such as real estate,

finance, and healthcare, the index experienced a volatile rally in the morning session. However, as the financial and materials sectors retreated during the session, the downturn in these sectors restrained further upside in the index, leading to a period of consolidation at higher levels.

In today's market, nearly all sectors recorded gains, with non-essential consumer goods, real estate, and information technology sectors leading the gains, while the financial, materials, and industrial sectors posted relatively modest gains.



This chart shows the daily performance of the XJO index.

Despite a modest increase of 53.1 points, or 0.7%, in the XJO index this week, the index's technical performance remains relatively weak. Throughout the week, the index continued to be pressured below the MA5 moving average, failing to break through effectively, indicating a cautious market sentiment.

Furthermore, changes in the Australian political environment have brought uncertainty to the market. Prime Minister Anthony Albanese is hoping to boost the economy through multiple interest rate cuts. However, the market anticipates that the first rate cut by the Reserve Bank of Australia may be delayed until after the next federal election, as Australia's current inflation situation remains severe. This could potentially add complexity to the Labor Party's reelection prospects.

Looking at the daily chart of the index, strong support was found around 7560 points yesterday, from which a rebound occurred, and today's trading has approached the MA89 moving average. However, the weekly chart shows that attempts to break above the MA5 moving average over the past two weeks have been unsuccessful, and the "death cross" formed by the MA5 and MA13 moving averages signals a bearish sentiment in the market.

Considering that the index has been experiencing sideways trading for over half a month, new

market directions may emerge next week. Especially with the upcoming release of US non-farm payroll data tonight, this could be a key factor in driving the market out of its current trend. Therefore, closely monitoring the release of this important economic indicator is crucial for predicting the market's direction in the near future.

The release of the US non-farm payroll report tonight will have a profound impact on the financial markets, especially against the backdrop of recent the Fed interest rate decisions. This key data will directly reflect the employment situation in the US economy, and its results will have broad implications for sharemarkets, bond markets, foreign exchange markets, and even the cryptocurrency market. A strong showing in the non-farm payroll data may reinforce market expectations for the Fed to continue maintaining high interest rates, while weakness in the data may prompt a reassessment of the Fed's high-interest-rate policy and trigger greater market volatility.

As a crucial economic indicator, the significance of non-farm payroll data extends beyond the macroeconomic level, reflecting economic health, and deeply impacting the Fed's monetary policy and even political dynamics. The political influence is significant because this data often becomes the focal point of political and policy debates, with governments and policymakers using it as an important gauge of their governance effectiveness.

At the microeconomic level, changes in employment data directly affect consumer confidence, business investment and hiring strategies, as well as wage levels and inflationary conditions. This presents not only an opportunity for community members to observe and learn about the impact of economic indicators but also an excellent opportunity to validate and enhance their own economic analysis skills. Being able to understand and accurately anticipate the direction of the non-farm payroll report in advance will provide you with a clear competitive advantage and investment return in tonight's market.

Therefore, it is essential for our community members to closely monitor this event and use this opportunity to deepen their understanding of market dynamics, refine their investment strategies, and navigate future market fluctuations prudently to achieve sustained asset appreciation.

Let's start by conducting a detailed analysis of the performance of the financial markets before and after the release of the US non-farm payroll data. Through this approach, we can gain a deeper understanding of the significant impact of non-farm payroll data on the financial markets. Non-farm payroll data is a key economic indicator that not only reflects the health of the US labor

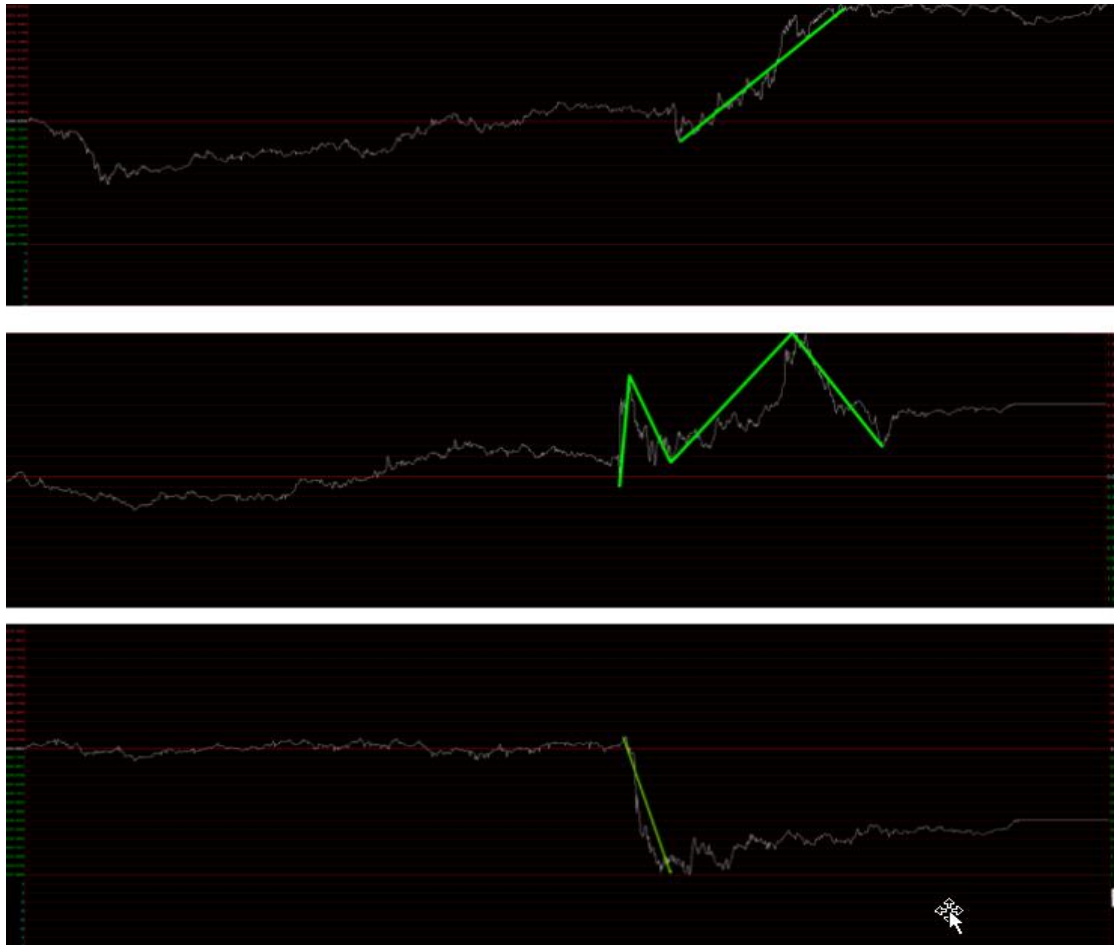
market but also has far-reaching implications for the overall direction of the financial markets. Investors pay close attention to this data because it directly influences the monetary policy decisions of the Federal Reserve, thereby affecting interest rates, bonds, stocks, and even currency markets. By carefully observing and analyzing the market changes before and after the release of non-farm payroll data, we can more accurately predict market trends and formulate corresponding investment strategies. This type of analysis plays a crucial role in understanding market dynamics and optimizing investment decisions.



The yellow circles in the chart represent the volatility of the US dollar index after the release of the latest three non-farm payroll data in 2024.



The green circles in the chart depict the movement of the XJO index after the release of the latest three non-farm payroll data in 2024.



The green line segments in the chart represent the volatility of gold prices after the release of the latest three non-farm payroll data in 2024.



The green line in the chart represents the price volatility of Bitcoin following the release of the most recent three non-farm payroll data in 2024.

From the release of the most recent three US non-farm payroll data, we can observe that these data have had a significant impact on the financial markets, especially in terms of volatility. On the day of the non-farm payroll data release, prices of various assets experience pronounced fluctuations. For example, gold prices typically see fluctuations of 1% to 2%, the US dollar index fluctuates by about 0.5% to 1.2%, the XJO index has fluctuations ranging from 1% to 1.5%, and cryptocurrencies show even higher volatility, with fluctuations of up to 4% to 8%.

Such observations indicate that the release of non-farm payroll data is an important event that triggers intense market reactions in both stock, forex, and cryptocurrency markets. Considering this information, we need to carefully consider how tonight's release of non-farm payroll data will impact the market, especially its effect on the Australian sharemarket. Will we see similar fluctuations of around 1% as we have in the past?

Following the release of non-farm payroll data, particularly in the case of cryptocurrencies like Bitcoin, there has been an intensification of price volatility, reflecting the heightened attention from global investors towards this asset class. In 2023, the global cryptocurrency market traded volumes reached a staggering \$36.6 trillion USD, with increasing focus on Bitcoin primarily due to several key factors:

1. Technological and infrastructure advancements: Continuous enhancements in blockchain and cryptographic technologies have bolstered the security and reliability of cryptocurrencies, alongside improvements in trading platforms enhancing user experience.
2. Mainstream acceptance: Increased acceptance of cryptocurrencies, including Bitcoin, as payment methods by major companies such as Tesla, Microsoft, and others, has significantly boosted their adoption.
3. Economic and political uncertainty: In the backdrop of global economic and political instability, cryptocurrencies are seen as effective tools for hedging against inflation and political risks.
4. Globalized trading: The borderless nature of cryptocurrencies simplifies international transactions, reducing costs and time.
5. Regulatory developments: Despite initial regulatory uncertainties, evolving regulations provide clearer guidance and stability to the market.

These factors collectively drive the rapid growth of the cryptocurrency market, elevating its position within the global investment landscape and establishing it as a crucial component of the global financial markets.

Given the importance of the non-farm payroll data, I'll share my views with you all and have a brief discussion on expectations and impacts of tonight's report: I believe that tonight's non-farm payroll report is expected to show a slowdown in job growth. If this is the case, this data will directly influence investors' assessment of the strength of the US economic recovery and may have an immediate impact on the US dollar exchange rate. Traders involved in stocks also need to pay attention to this report because any significant fluctuations in the job market could exacerbate sharemarket volatility. I hope my explanation can provide some assistance and advice on the sharemarket, bond market, foreign exchange, and cryptocurrencies.

When we focus on non-farm payroll data, understanding how to interpret this data is crucial. Here are a few key indicators that need to be analyzed:

1. Employment growth: This is a direct measure of economic vitality. If job growth falls below expectations, the market may be concerned about the risk of economic recession, which could affect both the stock and bond markets.
2. Unemployment rate: This indicator reflects the tightness of the labor market. A low unemployment rate typically signifies a healthy labor market, potentially supporting a stronger US dollar; whereas an increase in the unemployment rate may indicate an economic slowdown.

3. Average hourly earnings growth: This is a crucial factor in measuring inflationary pressures. Rapid wage growth may exacerbate inflation concerns, affecting Federal Reserve policy decisions, especially when considering whether to raise interest rates.

In summary, through these indicators, we can better understand the potential impact of non-farm payroll data on the market and thus formulate more effective investment strategies.

When facing investments in US stocks, forex, or cryptocurrencies, we need to adjust our strategies based on the expectations and actual results of key economic indicators. For example:

sharemarket investors: Should closely monitor the non-farm payroll report, as any negative deviation in this data could trigger market volatility. Therefore, investors should maintain flexible strategies and be prepared to respond to market fluctuations.

Forex traders: Strong job growth and wage increases typically drive the US dollar higher, while weak data may lead to dollar depreciation. Forex traders need to remain vigilant before and after data releases, combining technical and fundamental analysis to make decisions.

Cryptocurrency traders: Bitcoin prices are highly volatile and influenced by various factors, including economic indicators and market sentiment. If non-farm payroll data indicates economic weakness, investors may turn to alternative investments like Bitcoin, especially during times of inflation concerns when Bitcoin may benefit from its potential as a hedge against inflation.

Bond market investors: Employment data directly impacts the bond market, with faster economic growth potentially pushing up bond yields, while economic slowdown may lead to yield declines. Investors should pay attention to unemployment and wage data, assessing their potential impact on interest rates.

Such flexibility and market sensitivity are crucial for investors, enabling them to better respond to changing market environments.





This chart depicts the weekly performance of AGL.

I've already shared with you all this morning about the dynamics of AGL's stock price. Institutions are gradually pushing up the stock price using a "bull long bear short" approach, and institutional funds in the market are now heading towards the previous high of 11.823.

Why can we draw such a conclusion? For those who are keen on wave theory, if you analyze the weekly trend of AGL using wave theory, you will find that it perfectly presents a textbook-level wave structure. Currently, AGL's trend is in the final stages of an upward trend wave, and the institution's goal is clearly to push the stock price towards the previous high of 11.823. Through this method, we can anticipate the potential actions of the stock price in the short term, which is a typical case of institutional fund behavior analysis. Understanding this point is crucial for us to follow market trends and seize trading opportunities. mates, does this interpretation make sense to you all?

Tonight's session comes to a close, and I appreciate everyone's enthusiastic participation. We will continue our in-depth discussion on Sunday night, where I will share important news that may impact the market over the weekend, interpret key economic data for the coming week, and discuss the overall direction of the sharemarket and our strategies for holding stocks.

Before we conclude tonight's session, I'd like to leave you all with a question to ponder: Suppose the XJO index experiences a 1% market fluctuation next Monday, do you think the index will rise or fall? Why?

I hope this question will stimulate your deeper thinking about market dynamics, and we'll

continue our discussion in Sunday night's session!  
Have a great weekend, everyone!